

For Internal Use Only

Date Received:

CID Number:

APPLICATION FOR COMPANY CASH ACCOUNT

Name:

Physical address:

Mailing address:

P.O. Box

Island

Postal code

Telephone:

Fax

Primary Cell Phone:

E-mail address:

Credit References:

1.

2

3

Name of Bank:

Authorised Personnel for Signing on Account:

Authorized signatory

Specimen signature

Authorized signatory

Specimen signature

I request that an account is opened in my name and hereby apply for credit facilities. I have read, understood and agree to the conditions outlined in this document, which outlines the method of operating such an account. I hereby agree that I shall be liable for all moneys (and accrued charges and/or interest) now or at any time hereafter, due to **MASSIVE EQUIPMENT RENTAL & SALES LTD.**, from the Company in respect of equipment rental, sales, and/or services supplied to me or anyone I have authorized to signed on my behalf, notwithstanding any extension of credit or time for payment or other indulgences. This is a continuing guarantee until further notice.

I have read the conditions applicable to credit accounts and understand the terms of this agreement.

Dated this day of ,20 .

Managing Director / Director

Signature

Witness

Signature

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CONDITIONS APPLICABLE TO CREDIT ACCOUNT

All customer accounts at **MASSIVE EQUIPMENT RENTAL & SALES LTD.** are net thirty (30) days. Any account that is thirty (30) days in arrears will be considered past due and will automatically be charged interest. Any customer account that is ninety days (90) days past due will automatically be placed on credit hold until the account is returned to a normal status. For accounts that are over one hundred and twenty days (120) past due, legal action will be taken to ensure that the account is paid, of which the charges will be billed to the customer.

1. The Customer shall pay to **MASSIVE EQUIPMENT RENTAL & SALES** the total amount of any and all rentals and / or services charged to the customer's account no later than 20 days after the last day of the month on which the goods are/or services were charged.
2. If the Customer has not received his monthly statement by the 20th day of the following month, the Customer agrees to promptly report its non-arrival to **MASSIVE EQUIPMENT RENTAL & SALES**.
3. The method of payment whether by cheque or cash will be for the total amount of each month's service as mentioned on the statement. Any adjustment made by the customer must be accompanied by a written explanation. Partial payments or rounded off amounts are not acceptable payments; payments are applied to any bank charges (i.e. returned cheques) and then to the oldest invoices.
4. A service charge of C.I. 40.00 will be charged to the customer's account for any cheques that are returned to **MASSIVE EQUIPMENT RENTAL & SALES** for any reason.
5. All court costs plus attorney's fees shall be charged to the customer's account if reference to any attorney for collection is undertaken.
6. The Customer agrees that **MASSIVE EQUIPMENT RENTAL & SALES** may apply to the customer's bankers and/or credit references for information regarding the customer's credit worthiness and agrees that a copy of this application, signed by the customer, shall be sufficient authority to such persons to provide the information requested, from time to time. **MASSIVE EQUIPMENT RENTAL & SALES** agrees not to disclose any information given hereunder to third parties.

I, understand the conditions of my credit account as set out above.

Signature:

Date: